

ITW Board of Directors Declares Quarterly Dividend

GLENVIEW, IL, October 28, 2019 (GLOBE NEWSWIRE) -- The Board of Directors of Illinois Tool Works Inc. (NYSE: ITW) declared a dividend on the company's common stock of \$1.07 per share for the fourth quarter of 2019. The dividend equates to \$4.28 per share on a full-year basis. The dividend will be paid on Wednesday, January 15, 2020 to shareholders of record as of December 31, 2019.

About Illinois Tool Works

ITW (NYSE: ITW) is a Fortune 200 global multi-industrial manufacturing leader with revenues totaling \$14.8 billion in 2018. The company's seven industry-leading segments leverage the unique ITW Business Model to drive solid growth with best-in-class margins and returns in markets where highly innovative, customer-focused solutions are required. ITW has approximately 48,000 dedicated colleagues in operations around the world who thrive in the company's unique, decentralized and entrepreneurial culture.

www.itw.com

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